

TITLE II – FINANCIAL MANAGEMENT

CHAPTER 1

CONTRACTS AND CLAIMS

Section 2.1.1 Contracts by Member of the Council

No officer or member of the Council shall enter into any contract, make any purchase, or create any indebtedness against the City in excess of \$500.00 without first having submitted the matter of incurring such indebtedness or making such contract to the Council or having received authority of such Council therefore.

Section 2.1.2 Sale of Personal Property

Whenever the City deems it for the best interest of the City, that personal property belonging to the city be sold, which said property has been abandoned or is about to be abandoned for public use, said property shall be sold to the highest bidder upon such terms as may be determined by the City Council. Notice of sale shall be given by publication once a week for three successive weeks in the official newspaper of the City, which said notice shall contain a description of the personal property to be sold and the time and place where bids will be received by the Council for the said sale; and the Council may at such time sell said personal property to the highest and best bidder therefore or may in its discretion reject all bids.

Section 2.1.3 Claims

All claims against the City of Mount Vernon shall be in writing and upon forms provided by the Municipal Finance Officer and in such as required by statute of the State of South Dakota. Prior to passage or approval by the Council, claims shall bear the approval of the Councilmen or person in charge of the department for which such services or supplies are furnished.

Section 2.1.4 Funds

The Finance Officer shall keep full true and just accounts of all financial affairs of the city and shall keep such accounts and furnish in such forms and in such manner from time to time as is required by the Division of Audits and Accounts of the State of South Dakota.

Section 2.1.5 Supplies

The Finance Officer shall purchase all supplies, shall have charge thereof, and shall make all sales therefrom; provided no purchase involving an expenditure of more than fifty dollars shall be made without the consent of the Mayor or proper committee of the City Council being first obtained. Every order for material or supplies shall be made in writing and a duplicate thereof shall be filed with the Finance Officer. All materials and supplies shall when received be checked over by the officer or agent receiving the same, and a bill thereof, showing the name of the creditor and each article with the price thereof shall immediately be filed with the Finance Officer, and shall bear the endorsement of such officer or agent showing in what respect, if any, the material or articles failed to correspond with the material or article ordered.

TITLE II – FINANCIAL MANAGEMENT

CHAPTER 2

SALES AND USE TAXES

Section 2.2.1 Purpose

The purpose of this ordinance is to provide additional needed revenue for the Municipality of Mount Vernon, Davison County, South Dakota, by imposing a municipal retail sales and use tax pursuant to the powers granted to the municipality by the State of South Dakota, through SDCL 10-52 entitled, Uniform Municipal Non Ad Valorem Tax Law, and acts amendatory thereto.

Section 2.2.2 Sales Tax Date

There is hereby imposed as a municipal retail occupational sales and service tax upon the privilege of engaging in business a tax measured by two (2) percent on the gross receipts of all persons engaged in business within the jurisdiction of the City of Mount Vernon, Davison County, South Dakota, who are subject to the South Dakota Retail Occupational Sales and Service Tax, SDCL 10-45 and acts amendatory thereto.

Section 2.2.3 Use Tax

In addition, there is hereby imposed an excise tax on the privilege of use, storage, and consumption within the jurisdiction of the municipality of tangible personal property or services purchased. The tax should be levied at the same rate as the municipal sales and service tax upon all transactions or use, storage, and consumption which are subject to the South Dakota Use Tax Act, SDCL 10-46, and acts amended thereto.

Section 2.2.4 Collection

Such tax is levied pursuant to authorization granted by SDCL 10-52 and acts amendatory thereto and shall be collected by the South Dakota Department of Revenue and Regulation in accordance with the same rules and regulations applicable to the State Sales Tax and under such additional rules and regulations as the Secretary of Revenue and Regulation of the State of South Dakota shall lawfully prescribe.

Section 2.2.5 Interpretation

It is declared to be the intention of this ordinance and the taxes levied hereunder that the same shall be interpreted and construed in the same manner as all sections of the South Dakota Retail Occupational Sales and Service Act, SDCL 10-45 and acts amendatory thereto and the South Dakota Use Tax, SDCL 10-46 and acts amendatory hereto, and that this shall be considered a similar tax except for the rate thereof to that tax.